

Message Text

UNCLASSIFIED

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12

ACTION OPIC-06

INFO OCT-01 NEA-09 ISO-00 EB-07 COME-00 AID-05 /028 W

----- 002855

R 030550Z FEB 75

FM AMEMBASSY DACCA

TO SECSTATE WASHDC 5654

UNCLAS DACCA 0617

E.O. 11652: N/A

TAGS : EINV, BG

SUBJECT : OPIC AGREEMENT

REFERENCE : STATE 021636

1. OPIC APPLICANTS MAY BE INSTRUCTED TO SEEK BANGLADESH GOVERNMENT APPROVAL OF SPECIFIC INVESTMENT PROJECTS TO BE SUBJECT TO OPIC INSURANCE AND GUARANTIES FROM THE INDUSTRIES DEPARTMENT, MINISTRY OF INDUSTRIES, DACCA, IN ALL CASES WHERE THE PROPOSED INVESTMENT IS IN INDUSTRY. FOR ANY INVESTMENT IN NON-INDUSTRIAL FIELDS, THE APPLICANT SHOULD SEEK APPROVAL FROM THE RELEVANT BDG MINISTRY, E.G., AND PURELY HYPOTHETICALLY, TO OPEN A BANK, MINISTRY OF FINANCE, TO ESTABLISH A LOCAL CHARTER HELICOPTER SERVICE, FROM THE MINISTRY OF COMMUNICATIONS.

2. THE ABOVE INFORMATION WAS OBTAINED FROM GOLAM MUSTAFA, SECRETARY, INDUSTRIES DIVISION, MINISTRY OF INDUSTRIES, WHO SAID HIS DIVISION WOULD BE PLEASED TO ADVISE ANY POTENTIAL INVESTOR, SHOULD ANY QUESTIONS ARISE CONCERNING THE PROCEDURES TO BE FOLLOWED WITH THE BDG. BOOKLETS DESCRIBING THE BDG INVESTMENT POLICY WITH AN OUTLINE OF GENERAL PROCEDURES TO BE FOLLOWED BY FOREIGN PRIVATE INVESTORS WERE FORWARDED UNDER COVER OF DACCA A-61, OCTOBER 24, 1974.. -(\$8589,-))6, WE ARE FORWARDING WITH REF TO THIS TELEGRAM COPIES OF A NEW BOOKLET JUST ISSUED BY THE MINISTRY OF INDUSTRIES WHICH ALSO DESCRIBES THESE PROCEDURES. WHILE NEITHER BOOKLET UNCLASSIFIED

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SPECIFICALLY MENTIONS OPIC, THEY DO PROVIDE THOROUGH

DESCRIPTION OF BDG REQUIREMENTS.

BOSTER

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: INVESTMENT OPPORTUNITIES, INVESTMENT GUARANTEES, FOREIGN INVESTMENTS
Control Number: n/a
Copy: SINGLE
Draft Date: 03 FEB 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975DACCA00617
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Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750038-0493
From: DACCA
Handling Restrictions: n/a
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Legacy Key: link1975/newtext/t19750279/aaaacsvf.tel
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Office: ACTION OPIC
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
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Review Content Flags:
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Margaret P. Grafeld
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